

INSURANCE FOR SMALL SATELLITES

21ST ANNUAL SPRSA SYMPOSIUM

Aerospace Corp. - *Chantilly, VA*
June 2019



Gallagher

Insurance | Risk Management | Consulting



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INSURANCE FOR SMALL SATELLITES

PANEL PARTICIPANTS



- **Tim Rush**
Gallagher Aerospace (formally JLT Aerospace)
Sr. Vice President - US Space Industry



- **Scott Ross**
Global Aerospace Inc.
Vice President - Underwriting Manager



- **Richard Parker**
Assure Space
Divisional President



- **Nishant Choksi**
Ares Advisors LLC
Managing Director,
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INSURANCE FOR SMALL SATELLITES

INSURANCE LANDSCAPE

Insurance Coverages

Property

- Standard coverages for buildings, contents and equipment
- Specialty coverage for satellites, launch vehicles, and GSE

Liability (Causality)

- Standard coverages for general business liabilities
- Specialty coverages for aerospace specific liabilities

Other

- D&O, Political Risk, Cyber, etc

Buying Considerations

Company

- Culture & Growth stage
- Products and/or Services
- Sources of capital

Customers & Markets

- Customer contractual requirement to buy and maintain coverage
- Commercial vs. Government
- Competitive environment

Regulations

- International
- Domestic

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THANK YOU!

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