

2016 SPRSA Symposium: Space Traffic Management Treaties, Insurance, and Legal Considerations

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In Event of an Accident

- Loss of your satellite
 - Financial loss to your balance sheet
 - Possible loss of revenue and/or extra expenses
- Claims that you are at fault
 - Liability for damages to others
 - Potential for causing additional accidents

Available Protections

- Contractual
 - Cross Waivers and Hold Harmless agreements
 - Warranties, Guarantees and other recourse
- Insurance
 - Launch and In-Orbit Property Insurance
 - Launch and In-Orbit Liability Insurance
- Government Indemnities
 - For certain liabilities under certain license jurisdictions

Insurance Considerations

- In-Orbit Property Insurance
 - Covers damage to, or loss of use of your satellite
 - All risk coverage with exclusions
- In-Orbit Liability Insurance
 - Covers liabilities arising from ownership, operation, maintenance and/or use of your spacecraft
 - Insurers have right and duty to defend and settle claims
- Market Conditions and Outlook
 - Insurers receptive to covering small satellites ventures
 - Limited experience and precedents



Thank You.

